## Syllabus B.A.

# **Subject : Economics**

## Paper Pattern for All Six Semester

(Semester-I to Semester-VI)

Marks: Theory – 80 Internal Assessment – 20

#### Instructions:

- i. All Questions are Compulsory
- ii. All question carry Equal Marks (Each Question SIXTEEN Marks)
- 1. Student will have to Solve TWO Long Question from Any Two of the Five Units. Each of these broad Question carry SIXTEEN Marks. (Internal Choice is Available)
- 2. Student will have to Solve EIGHT Short Question in all choosing four Question from Each of the Two units out of the Total Five. Each Short Question Carries Four Marks (Internal Choice is Available)
- 3. Student will have to Solve EIGHT Multiple Choice Type Question from Any One of the five units. Each of these Questions Carries Two Marks.

  Internal Examination: 20 Marks
- 1. Viva- Voce 10 Marks
- 2. Assignments 10 Marks

## **B.A. Part-I (Economics)**

#### Semester-I

#### **MICRO ECONOMICS**

Marks: Theory – 80 Internal Assessment – 20

#### **Unit-I Introduction to Economics:**

- 1.1 Definition of Economics : Adam Smith, Marshall and Robins.
- 1.2 Economic Laws : Definition, Types, Characteristics & Comparison between Economic Laws and Physical Laws.
- 1.3 Micro & Macro Economics : Meaning, Importance & Comparison

### **Unit-II Demand and Supply:**

- 2.1 Demand: Definition and Law of Demand.
- 2.2 Supply: Definition and Law of Supply.
- 2.3 Elasticity of Demand: Definition and Types of Price Elasticity.
- 2.4 The Law of Diminishing Marginal Utility.

## **Unit-III Cost and Revenue Analysis:**

- 3.1 Cost of Production : Meaning and kinds of Cost of Production Monetary Cost, Total Cost, Average Cost, Marginal Cost.
- 3.2 Revenue : Meaning and kinds of Revenue Total, Average and Marginal Revenue.

  Relation between Average Revenue and Marginal Revenue.
- 3.3 Internal and External Economies & Dis-economies.

#### **Unit-IV Market Structure:**

- 4.1 Perfect Competition Market: Definition and Characteristics.
- 4.2 Monopoly Market: Definition, Characteristics and Types, Price Discrimination under Monopoly and its Types.
- 4.3 Monopolistic Competition Market: Definition and Characteristics.
- 4.4 Oligopoly: Definition and Characteristics.

### **Unit-V Production Factors:**

5.1 Definition and Characteristics of Production Factors: Land, Labour, Capital and

# Entrepreneur

- 5.2 Concept of Rent and The Recardian Theory of Rent.
- 5.3 Concept of Wages, Interest and Profit. (Theories not applicable)

## **Books Recommended:**

- 1. A.L. Meyers: Elements of Modern Economics
- 2. A.W. Stonier and D.C. Hugue: A Textbook of Economic Theory.
- 3. Awn and Das: Outline of Price Theory.
- 4. Alexander Cairncross: Introduction to Economics, 6th Edition.
- 5. G.L. Jain: Advance Micro Economic Theory, Mangal Deep Publications, Jaipur.
- 6. F. Ben ham: Economics
- 7. K.K. Dwett: Modern Economic Theory.
- 8. M. Maria John Kennbedy : Advance Micro Economic Theory, Himalaya Publishing House, Delhi.